8 stars, UAB

PROCEDURE FOR THE REPAYMENT OF FUNDS TO FINANCERS

1. GENERAL PROVISIONS

1.1. This Procedure for the Return of Funds to Financiers (hereinafter referred to as the "**Procedure**") of 8 Stars, UAB, legal entity code 303336450, with its registered office at Gedimino Avenue 9, Vilnius, Republic of Lithuania (hereinafter referred to as the "**Company**"), establish the conditions, terms, and methods for the repayment of funds collected through the Platform to Financers.

1.2. The Company shall make reasonable efforts to assess the Projects and Project Owners published on the Platform, but the Company provides no guarantee that the Projects published on the Platform will be successfully funded or otherwise carried out on the Platform.

1.3. When, in the cases provided for in the Procedures, the Company returns the funds invested by the Investors, the Investors shall have no right to claim compensation for any losses arising from such actions of the Company.

2. DEFINITIONS

2.1. Unless the context requires otherwise, the terms used in these Rules shall have the meanings set out below:

2.1.1. **Investor – a natural or legal person who enters into agreements for the funding of a Project through the Platform**;

2.1.2. **Inexperienced investor –** an investor who is not classified as an Experienced investor.

2.1.3. **Experienced Investor** – a natural or legal person who is:

2.1.3.1. A licensed and/or otherwise supervised entity operating in financial markets, including credit institutions, financial brokerage firms, other licensed and/or supervised financial institutions, insurance companies, collective investment entities and their management companies, pension funds and their management companies, companies trading in commodities and commodity derivatives, and other institutional investors. The term Experienced Investor as used in this point covers entities licensed and/or supervised in European Union Member States and third countries;

2.1.3.2. A large company that meets at least two of the following criteria: balance sheet assets of at least EUR 20 million; net sales revenue of at least EUR 40 million; equity funds of at least EUR 2 million;

2.1.3.3. A national government or regional authority, a public debt management agency, a central bank, the World Bank, the International Monetary Fund, the European Central Bank, the European Investment Bank, or other similar international or supranational institution;

2.1.3.4. Other institutional investors whose main activity is investing in financial instruments, including entities engaged in securitisation or other funding transactions;

2.1.3.5. A natural or legal person approved by the Company to be considered an experienced investor in accordance with the criteria and procedures set out in the Company's approved Client Classification Rules.

2.1.4. **Platform** – a publicly accessible online information system, available at www.letsinvest.eu; administered and managed by the Company

2.1.5. **Project** – one or more types of business activities for which the Project Owner seeks funding by submitting a Crowdfunding Offer;

2.1.6. **Project Owner** – a natural or legal person seeking funding through the Platform;

2.1.7. **Crowdfunding Offer** – a notification submitted on the Platform in any form and by any means, containing sufficient information about the terms and conditions of the offer and the proposed Project to enable an Investor to invest in the Project**.**

3. TERMS, CONDITIONS, AND METHOD FOR THE REPAYMENT OF INVESTORS' FUNDS

3.1. The Company shall repay the funds invested by Investors in the following cases:

3.1.1. The desired amount of Project funding is not reached by the end date of the Crowdfunding Offer, or, in the case of a funding amount range, the maximum desired funding amount is not reached; or

3.1.2. The Investor has made an investment after the entire desired Project funding amount has been reached, or, in the case of a funding amount range, the maximum desired funding amount has been reached; or

3.1.3. The Project is withdrawn from the Platform; or

3.1.4. During the pre-contractual reflection period, an Inexperienced Investor withdraws their offer to invest or their expressed interest in the Project; or

3.1.5. During the pre-contractual reflection period, an Inexperienced Investor withdraws their order to purchase transferable securities and/or instruments used for crowdfunding purposes; or

3.1.6. The Project is withdrawn from the Platform in other cases provided for by law.

3.2. If at least one of the conditions set out in Clause 3.1 is met, all funds invested by Investors shall be returned to the Investor within three (3) business days.

3.3. All funds of the Investors shall be returned to the Investor accounts from which the investment was intended to be made, unless the Investor provides instructions to the Company to transfer the funds to another Investor account